



Assessing Economic Impact and Job Creation of Droneport Activities

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Types of Economic Impacts

Direct Impacts – Jobs and wages attributed directly to the economic entity being evaluated

Indirect Impacts – Impacts based on the spending by the economic entity for goods and services in the regional marketplace, such as landscaping services, advertising, professional services, etc.

Induced Impacts – Those impacts which occur as a result of employees spending their salary/wages in the regional economy for things like food, housing, entertainment, vehicles, etc.

Grand Sky Economic Impacts from Construction

- \$53 million in construction activity through 2016
 - \$38 million in buildings for two main tenants
 - \$15.5 million in infrastructure projects

Employment and Wage Impacts Resulting from Construction Activities		
Impact Type	Employment	Labor Income
Direct Effect	362.8	\$ 23,481,544
Indirect Effect	54.1	\$ 3,107,827
Induced Effect	133.7	\$ 5,426,508
Total Effect	550.6	\$ 32,015,879

Source: IMPLAN 2016

Grand Sky Economic Impacts from Ongoing Operations

- Two large tenants plus several smaller organizations operate at Grand Sky
 - Northrop Grumman and General Atomics are anchor tenants
 - Each built the own facilities with their own capital
 - Both are expanding their presence at Grand Sky
- Number of indirect and induced jobs exceed direct employment (1.1)

Employment and Wage Impacts Resulting from Ongoing Operations		
Impact Type	Employment	Labor Income
Direct Effect	162.5	\$ 11,091,894
Indirect Effect	98.7	\$ 4,944,999
Induced Effect	80.3	\$ 3,264,094
Total Effect	341.6	\$ 19,300,987

Source: IMPLAN 2017

Questions?

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